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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON FRIDAY, FEBRUARY 17, 2023

Reference is made to the notice (the “**Notice**”) and the circular (the “**Circular**”) of Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”) dated January 20, 2023 in relation to the extraordinary general meeting (the “**EGM**”) held on February 17, 2023. Unless otherwise indicated, the capitalised terms used in this announcement shall have the same meaning as those defined in the Notice and the Circular.

POLL RESULTS OF THE EGM

The EGM was held at 2:00 p.m. on Friday, February 17, 2023 at Multi-Media Meeting Room, 201# Building, No. 9 Guanggu Avenue, East Lake High-tech Development Zone, Wuhan, Hubei Province, PRC. Voting at the EGM was conducted by a combination of online voting and on-site voting. Pursuant to the relevant PRC laws and regulations, the A Shareholders were entitled to vote at the EGM in person, by proxy, or via online network for the relevant resolutions. The time of online voting for the resolutions proposed at the EGM for the A Shareholders on February 17, 2023 was set out in the notice of the EGM to the A Shareholders dated January 20, 2023 published by the Company on the website of Shanghai Stock Exchange separately.

As at the date of the EGM, the total number of Shares entitling the Shareholders to attend and vote at the EGM was 757,905,108 Shares. As stated in the Circular, (i) Draka, being a substantial Shareholder, and its associates were required to abstain from voting on the ordinary resolutions to approve the proposed caps for the continuing connected transactions between the Company and Draka under the Optical Fibre Technology Cooperation Agreement for the year ending December 31, 2023 and the period from January 1, 2024 to July 22, 2024, the sale and purchase transactions with YOFC Shanghai as respectively contemplated under the 2023-2025 YOFC Shanghai Sales Framework Agreement and the 2023-2025 YOFC Shanghai Purchase Framework Agreement and the respective proposed annual caps, and the sale and purchase transactions with the Prysmian Group as respectively contemplated under the 2023-2025 Prysmian Sales Framework Agreement and the 2023-2025 Prysmian Purchase Framework Agreement and the respective proposed annual caps; and (ii) China Huaxin, being a substantial Shareholder, and its associates were required to abstain from voting on the ordinary resolutions to approve the sale and purchase transactions with China Huaxin Group as contemplated under the 2023-2025 China Huaxin Framework Agreement and the proposed annual caps, and the purchase transactions with Nokia Shanghai Group as contemplated under the 2023-2025 Nokia Shanghai Purchase Framework Agreement and the proposed annual caps at the EGM. As at the date of the EGM, (i) Draka held 179,827,794 H Shares, representing approximately 23.73% of the total issued share capital of the Company; and (ii) China Huaxin held 179,827,794 A Shares, representing approximately 23.73% of the total issued share capital of the Company. Draka and its associates did not vote on the ordinary resolutions numbered 1, 2 and 3 at the EGM. China Huaxin and its associates did not vote on the ordinary resolutions numbered 4 and 5 at the EGM. Accordingly, there were a total of 578,077,314 Shares entitling the independent Shareholders to attend and vote for or against the ordinary resolutions numbered 1 to 5 at the EGM.

No Shareholders were required under the Listing Rules to abstain from voting on the ordinary resolution numbered 6 at the EGM. Accordingly, there were a total of 757,905,108 Shares entitling the Shareholders to attend and vote for or against the ordinary resolution numbered 6 at the EGM.

Save as aforesaid, (i) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules; (ii) no Shareholder was required to abstain from voting on any resolution proposed at the EGM; and (iii) no Shareholders have stated in the Circular their intention to vote against or to abstain from voting on the resolutions at the EGM.

A total of 19 Shareholders and authorized proxies holding 535,267,063 Shares, which include 319,150,882 A Shares and 216,116,181 H Shares and represent 70.62% of the total number of the issued Shares of the Company entitling the Shareholders to attend and vote at the EGM, were present at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association. The EGM was chaired by Mr. Ma Jie, the Chairman of the Company.

The poll results in respect of the resolutions proposed at the EGM are as follows:

ORDINARY RESOLUTIONS			FOR		AGAINST		ABSTAIN	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	“ THAT the proposed caps for the continuing connected transactions contemplated under the Optical Fibre Technology Cooperation Agreement for the year ending December 31, 2023 and the period from January 1, 2024 to July 22, 2024 be and are hereby approved and confirmed, and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to such proposed caps.”	A Shares	319,150,882	100.0000	0	0.0000	0	0.0000
		H Shares	36,288,387	100.0000	0	0.0000	0	0.0000
		Total	355,439,269	100.0000	0	0.0000	0	0.0000

ORDINARY RESOLUTIONS			FOR		AGAINST		ABSTAIN	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
2.	<p>“THAT (i) the continuing connected transactions contemplated under the 2023-2025 Prysmian Purchase Framework Agreement entered into between Prysmian S.p.A. and the Company on December 16, 2022, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “A”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions; and (ii) the continuing connected transactions contemplated under the 2023-2025 Prysmian Sales Framework Agreement entered into between Prysmian S.p.A. and the Company on December 16, 2022, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “B”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”</p>	A Shares	319,150,682	99.9999	200	0.0001	0	0.0000
		H Shares	36,288,387	100.0000	0	0.0000	0	0.0000
		Total	355,439,069	99.9999	200	0.0001	0	0.0000

ORDINARY RESOLUTIONS			FOR		AGAINST		ABSTAIN	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
3.	<p>“THAT (i) the continuing connected transactions contemplated under the 2023-2025 YOFC Shanghai Purchase Framework Agreement entered into between YOFC Shanghai and the Company on December 16, 2022, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “C”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions; and (ii) the continuing connected transactions contemplated under the 2023-2025 YOFC Shanghai Sales Framework Agreement entered into between YOFC Shanghai and the Company on December 16, 2022, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “D”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”</p>	A Shares	319,150,882	100.0000	0	0.0000	0	0.0000
		H Shares	36,288,387	100.0000	0	0.0000	0	0.0000
		Total	355,439,269	100.0000	0	0.0000	0	0.0000

ORDINARY RESOLUTIONS			FOR		AGAINST		ABSTAIN	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
4.	<p>“THAT the continuing connected transactions contemplated under the 2023-2025 China Huaxin Framework Agreement entered into between China Huaxin and the Company on December 16, 2022, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “E”, and the proposed annual caps be and is hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”</p>	A Shares	139,323,088	100.0000	0	0.0000	0	0.0000
		H Shares	216,116,181	100.0000	0	0.0000	0	0.0000
		Total	355,439,269	100.0000	0	0.0000	0	0.0000

ORDINARY RESOLUTIONS			FOR		AGAINST		ABSTAIN	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
5.	“ THAT the continuing connected transactions contemplated under the 2023-2025 Shanghai Nokia Purchase Framework Agreement entered into between Nokia Shanghai and the Company on December 16, 2022, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “F”, and the proposed revised annual cap be and is hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”	A Shares	139,323,088	100.0000	0	0.0000	0	0.0000
		H Shares	216,116,181	100.0000	0	0.0000	0	0.0000
		Total	355,439,269	100.0000	0	0.0000	0	0.0000
6.	“ THAT the estimates of the 2023 to 2025 annual transaction amounts for the related party transactions to be carried out in the ordinary and usual course of business as set out in Appendix I to the Circular be and are hereby approved, and that the Board or such persons as authorized by the Board, be authorized to enter into specific business agreements with the related parties from time to time during the years 2023 to 2025 within the limits of the estimates on the transaction amounts, for each transaction contemplated under this proposal during the ordinary and usual course of business.”	A Shares	319,150,882	100.0000	0	0.0000	0	0.0000
		H Shares	216,116,181	100.0000	0	0.0000	0	0.0000
		Total	535,267,063	100.0000	0	0.0000	0	0.0000

As more than half of the total voting rights represented by the Shareholders present at the EGM were cast in favour of the above ordinary resolutions numbered 1 to 6, such resolutions were duly passed as ordinary resolutions.

All resolutions proposed at the EGM were taken by poll. The Company's H Share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote-taking at the EGM, while two representatives from the Shareholders and one Supervisor of the Company scrutinized the voting. Two lawyers of Commerce & Finance Law Offices, the PRC legal advisers to the Company, witnessed the EGM and were of the opinion that the convening and holding procedures of the EGM were in compliance with the requirements of the relevant laws, the administrative regulations, the Articles of Association and the procedural rules, and that the qualifications of the attendees at the EGM and the person who convened the EGM, the voting procedures and the voting results of the EGM were lawful and valid.

ATTENDANCE OF DIRECTORS

All the Directors have attended the EGM either in person or via telephone conference.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, February 17, 2023

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive Director; Mr. Ma Jie, Mr. Philippe Claude Vanhille, Mr. Guo Tao, Mr. Pier Francesco Facchini, Mr. Frank Franciscus Dorjee, Mr. Xiong Xiangfeng and Ms. Lai Zhimin, as non-executive Directors; Mr. Bingsheng Teng, Mr. Liu Deming, Mr. Song Wei and Dr. Wong Tin Yau, Kelvin, as independent non-executive Directors.

* *For identification purposes only*